



FOR INFORMATION CONTACT:

Robert Kembel 214-750-1800 rkembel@huffinescommunities.com

**VIRIDIAN APPROVED BY U.S. ARMY CORPS OF ENGINEERS TO
BEGIN LAND RECLAMATION**

ARLINGTON, TX – *FOR RELEASE July 2, 2008*: Huffines Communities’ Viridian, a mixed-use, sustainable development in the City of Arlington, has received the U.S. ARMY CORPS OF ENGINEERS (USACOE) approval of modification to the permit* existing when the land was purchased by Huffines Communities, so they can now proceed with land reclamation in Viridian. Located just south of the DFW Airport, this landmark property is one of the largest ‘infill’ urban tracts within the U.S., and certainly the greenest with over 1,100 acres of open space, lakes and wetlands; consequently, it will be the most significant development within Arlington and the Mid-Cities.

“Years of research and engineering have been completed to enhance the adjoining Trinity River basin and the ecology in the area. Now, through the public/private

-more-

Viridian/add one

partnership with the City of Arlington, the federal agencies USACOE and FEMA, the HEB school district and our engineering team, we have a solid plan to restore this historic and sensitive area. The plan includes the formation of several large lakes and addresses the restoration of the Trinity River basin which adjoins Viridian. We plan to begin this development phase this summer. We then will proceed with development of the first phase of 300 residential units and the first phase of the Town Center,” explained Robert Kembel, President of Huffines Communities.

“As a result of this approval, Huffines Communities is now one step closer to making the dream of Viridian a reality. Viridian, with a lifestyle based on the principles of sustainability and new urbanism, is destined to become a mixed-use development in a class by itself and will achieve a new standard of excellence for public/private partnerships in this part of the country.”

Huffines Communities has teamed with world-renowned town planner Peter Calthorpe and a design team consisting of the nation’s best environmentalists and landscape architects. “With all these superior professionals working on this community, Viridian unquestionably will be both breathtakingly beautiful and unique, a future national landmark,” according to Kembel.

-more-

Viridian/add two

The 2,000-acre riverfront property will be transformed into a vibrant, sustainable residential community with 500,000 square feet of office and 200,000 square feet of retail, and an estimated value at completion of \$1.5 billion. Viridian's premier location, just west of Highway 360 and two miles north of I-30 on Collins Boulevard, puts it only minutes to the airport, Six Flags, the new Dallas Cowboys Stadium, restaurants and entertainment venues. It is also adjacent to the beautiful River Legacy Park with 12.8 miles of nature and jogging trails.

#####

*The Revised Permit Modification and Mitigation Plan for the U.S. Army Corps of Engineers existing 404 Permit was approved on June 24, 2008.